

Message Text

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64

ACTION AF-07

INFO OCT-01 ISO-00 EB-07 COME-00 OPIC-03 CIAE-00 INR-05

NSAE-00 RSC-01 /024 W

----- 078530

R 161250Z DEC 74

FM AMEMBASSY MBABANE

TO SECSTATE WASHDC 7308

INFO AMEMBASSY GABORONE

AMCONSUL JOHANNESBURG

AMEMBASSY MASERU

LIMITED OFFICIAL USE MBABANE 2367

E.O. 11652: N/A

TAGS: EINV, ETEL, US, WZ, BEXP

SUBJECT: U.S. DIRECT INVESTMENT IN SWAZIALND

REF: STATE 250337

1. LARGEST U.S. DIRECT PRIVATE INVESTMENT IN SWAZIALND IS RECENTLY COMMISSIONED RADIO BROADCASTING FACILITY OF TRANS-WORLD RADIO (SEE MBABANE A-085, DECEMBER 9, 1974). PRESENT VALUE OF INVESTMENT APPROXIMATELY \$500,000, WHICH MAY RISE TO \$700,000 WHEN INSTALLATION IS COMPLETED.

2. STANDARD BANK OF SWAZIALND IS OWNED 60 PERCENT BY STANDARD BANK, LTD (U.K.) AND 40 PERCENT BY GOVERNMENT OF SWAZIALND. CHASE MANHATTAN HAS AN EQUITY IN STANDARD BANK (LTD), BUT WE HAVE NO ESTIMATE OF THE VALUE OF ITS INVESTMENT IN SWAZIALND.

3. LIBBY'S OF SWAZIALND HAS A FRUIT CANNERY (PRIMARILY PINEAPPLES) WHICH HAS BEEN VALUED AT APPROX. \$200,000. THIS PLANT IS BEING RENOVATED AND EXPANDED. HOWEVER, WE UNDERSTAND CONTROL OF PARENT COMPANY, LIBBY'S OF CHICAGO, HAS PASSED TO NESTE'S OF SWITZERLAND.

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4. INTERCONTINENTAL HOTELS (IHC) IS CONSIDERING INVESTMENT

IN ALUXURY HOTEL IN SWAZIALND, BUT THIS PROJECT IS STILL
IN THE DISCUSSION STAGE.
LANE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN INVESTMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 16 DEC 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: elyme
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
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Executive Order: N/A
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Film Number: D740365-0158
From: MBABANE
Handling Restrictions: n/a
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ISecure: 1
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Original Handling Restrictions: n/a
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Review Comment: n/a
Review Content Flags:
Review Date: 30 AUG 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <30 AUG 2002 by WorrelSW>; APPROVED <18 MAR 2003 by elyme>
Review Markings:

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30 JUN 2005

Review Media Identifier:
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Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: U.S. DIRECT INVESTMENT IN SWAZIALND
TAGS: EINV, ETEL, BEXP, US, WZ
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005